

# DEARBORN ORCHESTRAL SOCIETY

## Annual Meeting

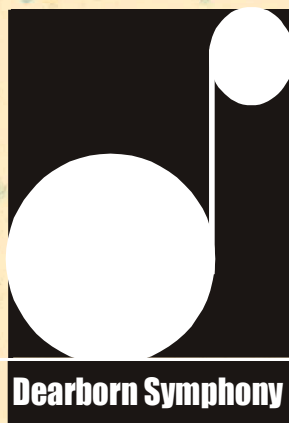
June 24, 2019

### AGENDA

Welcome & President's Report ..... Sandra Butler, President  
Minutes of Annual Meeting 6/27/18 ..... Linda Freitag, Secretary  
Treasurer's Report ..... Brenda Lemecha, Treasurer  
Proposed Budget 2019-2020 ..... Brenda Lemecha, Treasurer  
Artistic Committee Report ..... Michael Nealon  
Conductor Search Task Force Report..... Michael Nealon  
Scholarships & Education ..... Anne Bakalyar  
Marketing ..... Patti & Don Mack  
Friends of Dearborn Symphony Annual Report ..... Yasmin Eloian, President  
Nominations ..... Linda Freitag  
Election of Board Members  
Adjournment of DOS Meeting

### DEARBORN ORCHESTRAL SOCIETY ENDOWMENT FUND (DOSEF)

President's Report ..... Brenda Lemecha, President  
Financial Report ..... Ben Bachrach, Treasurer  
Adjournment



*Have a great summer!  
See you October 11  
when we begin our  
58th season at  
The Ford Community  
& Performing Arts Center!*

# INDEX

Artistic Task Force .....	11
Balance Sheet.....	9
Budget 2019-2020 Proposed .....	10
Conductor Search Task Force .....	11
DOS Minutes of Annual Meeting 6/27/18 .....	6
DOS Motions of Fiscal Year 2018-19 .....	7
DOSEF Minutes Annual Meeting 6/27/18 .....	20
DOSEF President’s Report .....	20
DOSEF Treasurer’s Report .....	21
Friends of the Dearborn Symphony .....	16
Librarian.....	13
Marketing Committee .....	15
Nominations .....	17
Personnel Manager .....	12
President’s Report .....	2
Scholarship Committee .....	14

<b>BOARD OF DIRECTORS</b>		term expires
<b>2018/2019</b>		
Sandra Butler .....	President	(19)
Wendy Fichter.....	Vice President	(20)
John Matthews .....	Vice President	(20)
Linda Freitag .....	Secretary	(19)
Brenda Lemecha .....	Treasurer	(20)
Brigitte Anouti.....	Director	(20)
Ben Bachrach.....	Director	(20)
Anne Bakalyar.....	Director	(21)
Mary Bugeia.....	Director	(19)
Yasmin Eloian (President of Friends of the Dearborn Symphony).....	Director	(21)
Al Holmes .....	Director	(21)
Jan Huang .....	Director	(21)
Kimberly Ismail .....	Director	(21)
Mary Kosch .....	Director	(19)
Donald Mack.....	Director	(19)
Michael Nealon.....	Director	(19)
Alice Putrus .....	Director	(20)
Francene Sanak .....	Director	(20)
Margaret Schaefer.....	Director	(19)
Jennie Somers .....	Director	(21)
EmmaJean Woodyard .....	Director	(19)
Jerry Yang .....	Director	(20)

Anne Bakalyar, Scholarship Committee Chair  
 Brenda Lemecha, Finance Committee Chair  
 Michael Nealon, Artistic Committee Chair  
 Michael Nealon, Conductor Search Task Force Chair

Don & Patti Mack, Marketing Committee Chairs  
 Wendy Fichter, Strategic Planning Chair  
 Gloria Nycek, Event Planning Chair  
 Margaret Schaefer, Outreach Chair

Kathy Zuchniewicz, Orchestra Personnel Manager  
 Faith Demorest, Music Librarian  
 Seth Larson, Stage Manager  
 Alice Wu, Office Manager

**Dearborn Orchestral Society, Inc. PO Box 2063 Dearborn, MI 48123**

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 313.565.2424 web site: dearbornsymphony.org

## PRESIDENT'S ANNUAL REPORT

Good evening ladies and gentlemen — welcome to the Annual Meetings of the Dearborn Orchestral Society and Dearborn Orchestral Society Endowment Fund. The DOSEF meeting will follow immediately after the DOS meeting.

Our 57th season was ambitious and full of promise as we embarked on a search for our next Music Director. Recognized for excellence, the Dearborn Symphony was, once again, named “the outstanding community orchestra” by Detroit Music Awards, now for the fifth time, and is hailed as “the cultural cornerstone of Dearborn!”

We had nine major events including our five subscription concerts and our 16th annual daytime children’s concerts (two performances, back-to-back). We held a kick-off party on opening night, and hosted our annual Holiday Party/fundraiser at a beautiful private home. We held our annual Gala fundraiser on June 7, just after the close of our 2018 fiscal year. Therefore, most of the income was realized in this fiscal year, while most expenses will be realized in our 2019 fiscal year.

The mission of the Dearborn Symphony is to inspire, uplift, and enrich its audiences and musicians by presenting high caliber and engaging orchestral performances and educational programs. To that end, we performed four classical, one pops and two Children’s concerts at the FCPAC. The Dearborn Symphony is recognized as the premier community orchestra. Known for high-quality, engaging performances, the Symphony regularly stages 60–70 musicians and features world class soloists.

In the search for our next music director, we sought an individual who would not only continue the orchestra’s growth as a first rate ensemble but refashion it for the challenges of America’s changing cultural life. From a field of 25 impressive applicants, we selected three finalists to conduct a concert during the season — Oct. 19, Feb. 15, May 3. Following analysis of surveys from audiences, musicians, search committee and board members and second interviews, the board of directors voted to approve the appointment of Steven Jarvi following the recommendation of the conductor search task force.

We opened the season on October 19 with a pre-concert party — Uncork the Season! Planned as a “friend” raiser, tickets for the party were priced to cover costs and a combined party/concert ticket priced to encourage party goers to attend the concert. The party in Studio A facilitated a cabaret-type venue with high and low tables, colorful lights, beautiful floral displays provided by theater manager Martin Zbosnik, food by Byblos Banquet Center and a full bar. Larry Pydyn, who plays trombone in the orchestra, played an array of popular tunes on the piano. It was also an opportunity to meet auditioning conductor Steven Jarvi in an informal setting before the concert “Best Hits of Russian Masters!” The concert included Rimsky-Korsakov’s glittering showpiece “Scheherazade” and showcased many orchestra members, in particular, Concertmaster Debra Terry.

The November 9 concert, “Night at the Opera,” celebrated the 30th anniversary of Friends of the Opera with Vanguard Grand Chorus and special guest operatic stars singing favorite arias, choruses, overtures & interludes, from Turandot, La Boheme, La Traviata and more. Guest Conductor Suzanne Acton from Michigan Opera Theatre and Quinto Milito, Artistic Director of Friends of the Opera planned a spectacular program that attracted a large audience.

The February 15 concert, “Classical Greats!” featured our second auditioning conductor, Atlanta Pops Orchestra conductor Jason Altieri. The concert showcased cellist Dmitri Atapine, performing Tchaikovsky’s “Variations on a Rococo Theme.”

Our March 29 concert was billed as a special Super Pops with Rich Ridenour and “Music of the Knights,” a group of four Broadway stars. They performed hits from the three Knights — Paul McCartney, Andrew Lloyd Webber and Elton John — to a packed house. We sold single tickets for \$10 more than for our other concerts but the show was included in our season subscriptions, hoping it increase subscription sales. While that didn’t happen, we sold an abundance of single tickets and the concert was a hit. The “Music of the Knights” was expensive but we actually broke even with cost and ticket sales.

The final concert on May 3 featured our third auditioning conductor, Nick Palmer, music director of the Lafayette Symphony and North Charleston POPS. This family-oriented concert is a mentoring experience for musicians in the Dearborn Youth Symphony, who perform side-by-side with the professional musicians of the Dearborn Symphony. We continue to explore having the DYS side-by-side performance earlier in the season in an effort to facilitate greater student participation without so many competing events in May. The concert was a hybrid of classical and pops hits, including three pieces by John Williams.

We held our sixteenth annual Children’s Concerts on March 19. About 1,900 4th grade public schoolers

attended. Total income for this program was \$4,910. We offer warmest thanks to our generous patrons, Kiwanis Club of Dearborn, Dearborn Optimist Club and five PTAs. Expenses of \$9,723 included the musicians, conductor, personnel manager, stage crew, librarian and music. As you may know, for this concert, the City/Mayor O'Reilly donates the venue and the schools/Superintendent Malyeko donates use of the buses. Dearborn students attend for free because of our cooperative relationship with the school district. Dearborn music teacher Jim Walters, who always narrates the program also served as conductor this year which really facilitated the narration with the music.

The Dearborn Symphony scholarship program remains unrivaled among community orchestras. Funded by private donors—AAUW-Dearborn Branch, Exchange Club of Dearborn, Fairlane Sunrise Rotary, Dearborn Heights Rotary, Kiwanis Club of Dearborn, Kiwanis Club of Dearborn Outer Drive, Friends of the Dearborn Symphony, the Frank & Mary Padzieski Trust of the DOSEF and several individuals—this year we awarded music scholarships to 19 students ranging from \$150-\$500 for a total of \$6,750. The committee is concerned about declining scholarship applications. For the coming season, there are only 13 students (last year there were 25 students). They've queried the music teachers and learned that many of the students are consumed with home chores after school and that no one is able to bring them to the auditions. The committee is exploring other ideas, such as offering lessons in school.

We took a hiatus from our Youth Artists Solo Competition this year as a suitable venue was not available. The committee is exploring Eastern Michigan University or may try to find an available date, again, at Steinway, which was completely booked in March and early April this year. The competition requires about six good pianos.

We continue to pursue outreach events and visibility in the community. Once again, we had a booth at the Chamber of Commerce Business Recognition Luncheon, representatives at the Teacher Recognition Awards, and at the ACCESS annual banquet.

We are committed to collaborations with other arts groups in an effort to entice more concert and event attendees, both in number and demographics. Both the opera concert and "Music of the Knights" brought in people who had never been at the Performing Arts Center, let alone a concert with the Dearborn Symphony.

Now to our financial status. The direct concert expenses incurred for our subscription concerts drive our budget, and each year we build our budget based on the artistic programs planned for the season. Each concert typically runs up to \$35,000 for musicians, conductor, soloists, personnel manager, librarian, stage hands, music rental/purchase, music license fees for ASCAP and BMI, hall fees, etc. The budget trends show increasing costs for musicians, which is driven primarily by the union contract. Other direct concert costs have increased slightly, but because we are a fee-for-service orchestra and regularly stage 60-70 musicians who attend three to four rehearsals per concert, the sheer quantity of services over the year make up the largest expense line item in our budget.

The significant challenge is to raise the operating funds required to meet concert costs. Our administrative costs are at the bare minimum while still enabling us to accomplish the business of the orchestra, which is managed by unpaid professionals and one part-time office manager.

Because ticket sales account for only about 18% of our revenue, we depend upon the generosity of donors, support from advertisers and sponsors including service organizations, grants from funders including the Kresge Foundation, Michigan Council for Arts and Cultural Affairs, National Endowment for the Arts and fundraising events. For the first time in years, we finished the season with a significant surplus. And, admissions accounted for 23% of our income.

Single ticket sales were up because of two highly successful concerts, Night at the Opera and "Music of the Knights." We believe donations were up because people were excited about the changes occurring. Season ticket sales were up because, contrary to past seasons, there were no season renewals in May 2018 (2017 season) when people didn't know what to expect. Those renewals occurred in June and July 2018 (2018 season), once the schedule of concerts was published. It's interesting that many renewed their subscriptions for our upcoming season 2019 in May 2019, even though the music wasn't yet known. We believe that occurred because of the excitement generated during this season. Additionally, we saved money by having guest conductors and the programs were less expensive. Yet, the audience loved them as they were cheerful and lively and primarily comprised of shorter pieces. The audience prefers more pieces of shorter duration vs. just a few long pieces.

We are a volunteer-driven organization, and our dedicated, highly skilled unpaid professionals are capable and knowledgeable about everything from financial management and record-keeping, web development, publication design, mass distribution of email and database management, to name just some of the jobs accomplished.

The Dearborn Symphony is extremely fortunate and grateful that people care so much about the Symphony as a community gem that they are each willing to donate hundreds of hours annually. We are also fortunate to have the support of an independent 501(c)(3) all-volunteer fundraising organization, Friends of the Dearborn Symphony,

dedicated to promoting and sustaining the Symphony. This past season, we benefitted from exceptional support from Henry Ford College. Their VP of Academic Affairs, Michael Nealon, serves on our board and has provided outstanding leadership for our Artistic Committee and Conductor Search Task Force. For years, we've held two regular rehearsals for each concert at the College, free of charge.

We are also grateful to the Mayor and City of Dearborn and staff at the Ford Community and Performing Arts Center for supporting our efforts with money, ideas, interest, and cross-promotion of events.

We employ one part-time person in the symphony office and are grateful for the dedication and genuine concern for the Symphony by our office manager Alice Wu. With ever vigilant attention to finances, our administrative expenses are approximately 22% of expenditures. If we paid for our skilled labor, our expenses would conservatively increase well over an additional \$200,000.

The Dearborn Symphony is blessed with generous donors. While we enjoy an excellent advertiser base, there are many businesses that would benefit from the visibility we can provide if they advertised in the program; we need more help identifying them and securing their participation. Everyone is encouraged to identify businesses with which they have dealings and elicit their participation. We are grateful to have retained our two major sponsors: Don & Mary Kosch along with Dearborn Sausage Co. and Ford Land.

For several years, we have said that to secure our financial stability, we must increase ticket sales and achieve attendance of 700-800 per concert, grow our endowment, and expand donor giving. We are confident that our new Music Director, Steven Jarvi, will help us achieve our goals. We plan to immerse him in the culture of our community and introduce him to community leaders to increase the awareness of the Dearborn Symphony as a community gem and to form more collaborations.

As we increase our concert attendance, our ads will become more valuable. Our "Dinner and a Concert" promotion continues to be a wonderful value-added benefit for our patrons and an excellent value for the participating restaurants who pay for an ad in the Symphony program and offer a 20% dinner discount to our patrons on concert nights. In exchange, we promote them heavily in our newsletters/postcards and press releases.

We continue to expand, revise and update our marketing efforts. For the third year, we used every door direct mail (EDDM) for select mail carrier routes in Dearborn, Allen Park, Dearborn Heights, and Livonia, sending out up to 15,000 postcards at \$.07 each. The rate is so low because we distribute the cards to the post offices, in crates ready for the mail carriers. We've had a good response from Allen Park, with people calling the office to buy tickets, saying they learned about the concerts via the postcards.

We continue our releases in Press & Guide and Times-Herald newspapers and the Times Herald prints our 4x10 flier. Other program releases include radio WHFR (89.3 FM), both the Symphony and Friends websites, posters and fliers and e-news distributed to about 1,500 on the Symphony list and also to Friends members. The radio and newspaper releases were gratis, in exchange for an ad in our season program. The FCPAC marquee also listed our concerts the weeks of the performances. The marketing committee continues to promote our concerts in numerous non-local papers and websites, including the Detroit Free Press week-end section. Both Wendy Fichter and Patti Mack post on the Symphony Facebook page and Patti Mack manages the Friends Facebook page. The board of directors and patrons continue to place professionally printed lawn signs in strategic locations about town one week before the concerts. We continue to pay for additional advertising with announcements two weeks before each concert on WRCJ (90.9 FM). The weeks of the concerts, they do ticket giveaways. We also trade ads with the Players Guild of Dearborn, the FCPAC, and Motor City Brass Band. Word of mouth and our post cards remain the most successful manner of increasing attendance.

For the first time, we paid for a quarter page ad in the Detroit Free Press/News week-end section for "Music of the Knights." In addition to the print ad, they ran a digital video that we provided that reached all of southeast Michigan. We know we garnered at least 55 more attendees from surrounding communities from the ad (Alice asked new purchasers how they heard about the concert), which covered the cost of \$1,640. Ben Bachrach's son, Drew, edited a 24 second promotional video of the Knights and Rich performing in Mexico. In addition to the Free Press release, we posted it on our website and FB and asked all board members to keep re-sharing it.

For four years, we have employed a grant writer and received substantial grants from the Kresge Foundation and the Michigan Council for the Arts and Cultural Affairs (MCACA). A portion of money from MCACA comes from the NEA. Every year treasurer Brenda Lemecha and I work about 40 hours updating DataArts, formerly known as Cultural Data Project (CDP). We compile, analyze and input extensive, detailed information about the Dearborn Symphony as a requirement to continue to receive grants already awarded and to allow further grant requests. To our surprise and delight, one of our subscribers, Donna Crabtree, contacted us recently to volunteer

her services to seek additional grants. Donna is a retired professional grant writer from MOT. Brenda and I met with her on two occasions to provide information she needs to pursue grants.

Ben Bachrach continues to manage our website [www.dearbornsymphony.org](http://www.dearbornsymphony.org) efficiently and expediently. He depends upon notifications and information from committees to keep it up to date.

While I develop and design the promotional materials, programs, etc. I depend upon John Matthews for special artwork. A designer at Chrysler, John is an artist and works with me when we need something more creative and original, like the art in our season brochures. This year, we also paid a graphic designer to create a couple of our promotional postcards. He is reasonably priced and we plan to offer him a package of work for our 58th season.

We are grateful to community service organizations for their substantial financial support and promotional opportunities — Kiwanis Club of Dearborn, Dearborn Outer Drive Kiwanis, the Exchange Club of Dearborn, the Dearborn Rotary, Dearborn Heights Rotary, Fairlane Sunrise Rotary, Dearborn Optimist Club and the Dearborn Chapter of AAUW. We are indebted to Friends of the Dearborn Symphony for their steadfast assistance and financial support.

We will again present five subscription concerts in the 2019-20 season. The artistic committee developed titles for the concerts but not the music. They wanted to leave that to the new conductor to begin to put his mark on the Symphony. Steve Jarvi is working on developing concerts in collaboration with me and artistic committee members. We plan to have an unofficial kick-off to the 2019 season with a fundraiser on Thursday, September 12, “Up Close and Personal” with Rich Ridenour. Guests will enjoy a served dinner and wine on stage and a private performance by Rich and a female vocalist. Reservations are priced at \$150 and \$200 and limited to about 100.

An orchestra of talented and skilled musicians and Music Director, acclaimed soloists, and a magnificent performance hall come with significant cost. As I noted previously, direct concert costs average up to \$35,000 per concert.

We depend upon our advertisers and sponsors and are seeking greater ways to promote them to make their contributions more valuable to them. We are looking for other partners to sponsor concerts and/or soloists. All board members and symphony supporters are urged to solicit sponsors and advertisers and are expected to attend concerts, bring friends, and make financial donations to their ability.

After nine years at our office in the Fairlane Office Centre, we are thankful that Ford Land has renewed our contract for another year. We proudly boast that the Dearborn Symphony office is located in the Fairlane Office Centre and we enjoy our office with its grand reception / committee room, conference room, library, storage room, and refreshment area.

For nine years now, we have held two regular rehearsals without cost at Henry Ford College. HFC continues to welcome us. The space is excellent and HFC Choral Director Kevin Dewey and Band Director Rick Goward have been more than welcoming and accommodating.

We look forward to an exciting 58th season full of opportunity and a future.

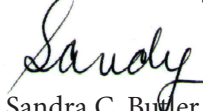
It is a pleasure to work with part-time office manager Alice Wu. She has excellent customer service and computer skills, and very good judgment. Some of our subscribers have actually told us that they decided to purchase a subscription because of Alice! I also want to thank Linda Freitag, the most efficient board secretary who is always willing and able to lend a hand. Thanks also to Brenda Lemecha, with whom I work side-by-side. I would not do this without her.

Many thanks to all of our board members, who give freely of their time, talents, and expertise.

Special thanks to orchestra personnel and production manager Kathy Zuchniewicz, librarian Faith Demorest, and stage manager Seth Larson.

Heartfelt thanks to all of you for helping to keep the music alive!

With warmest regards,



Sandra C. Butler, President  
Dearborn Orchestral Society

Dearborn Orchestral Society  
**MINUTES**  
Annual Meeting - June 27, 2018

**The meeting was called to Order:** By President Sandra Butler at 6:07 P.M. in Suite 550, Fairlane Office Centre.

**Attendance:** Anne Bakalyar, Jon Boyd, Mary Bugeia, Paul Butler, Sandra Butler, Carolyn Carr, Yasmin Eloian, Linda Freitag, Robin Iori, Kimberly Ismail, Brenda Lemecha, James Lochinger, Don Mack, Patti Mack, John Matthews, Peter Paolini, Alice Putrus, Francene Sanak and EmmaJean Woodyard.

**President's Report:** Sandra welcomed everyone and proceeded to read the President's Report on Pages 2-5 of the Annual Meeting Report.

**Approval of the June 19, 2107 Annual Meeting Minutes Approved:** Motion by Patti Mack and second by Yasmin Eloian as reported on Pages 6-7 of the Annual Meeting Report, approved.

**Treasurer's Report:** Brenda Lemecha addressed the balance sheet and financial report on Page 10. Motion by Yasmin Eloian and second by Anne Bakalyar to accept the report for audit was approved. The Proposed Budget for 2018-2019, as reported on Page 11 of the Annual Meeting Report, indicates income and expenses of \$220,260.00. Motion by Yasmin Eloian and second by John Matthews to adopt the budget as proposed was approved.

**Grants:** Motion by Mary Bugeia, second by Brenda Lemecha to approve the application to MCACA for operational support for FY 2019 was approved.

**Committee Reports:**

- Sandra Butler updated attendees re process and progress of the Conductor Search Task Force; report page 12.
- Peter Paolini reported out the programming for the 2018-2019 concert season as indicated in the Artistic Task Force report on Page 13.
- Peter Paolini highlighted items on the Personnel Manager report, along with the Librarian report on pages 14 and 15.
- Anne Bakalyar noted that scholarship awards currently range from \$200 to \$500. The Scholarship Committee report is on page 16.
- Yasmin Eloian reported that even though we had inclement weather for this year's home tour it was still a success. Friends of the Dearborn Symphony report can be found on page 17.
- Patti Mack noted that the Marketing Committee report is absent. Sandy will add it to this Annual Report.

**Nominations to Board of Directors for a Three-Year Term Ending 2021:** Linda Freitag presented the nominations as indicated on Page 18 of the Annual Meeting Report. Incumbents: Anne Bakalyar, Al Holmes, Jan Huang and Jennie Somers. Non-Incumbents: Kimberly Ismail, Francene Sanak\* and Jerry Yang\* (\*elected by the Board of Directors during the 2017-2018 year; to be ratified at the Annual Meeting, term ending 2020.) Motion by Mary Bugeia and second by John Matthews to approve the slate of nominations by unanimous affirmative vote was approved.

Remaining on the Board until 2019 are: Mary Bugeia, Sandra Butler, Yasmin Eloian, Linda Freitag, Mary Kosch, Donald Mack, Michael Nealon, Margaret Schaefer and EmmaJean Woodyard.

Remaining on the Board until 2020 are: Brigitte Anouti, Ben Bachrach, Wendy Fichter, Brenda Lemecha, John Matthews, Alice Putrus, Francene Sanak and Jerry Yang.

Remaining on the Board until 2021 are: Anne Bakalyar, Al Holmes, Jan Huang, Kimberly Ismail and Jennie Somers.

**Adjournment:** Motion to adjourn at 7:47 P.M. by Linda Freitag and second by Yasmin Eloian.

Respectfully Submitted,  
Linda Freitag, Secretary

Dearborn Orchestral Society  
**MOTIONS**  
**from Board of Directors Meetings June 27, 2018 through June 3, 2019**

Annual Meeting – June 27, 2018

MOTION by Patti Mack and second by Yasmin Eloian as reported on Pages 6-7 of the Annual Meeting Report to approve minutes of the June 19, 2017 Annual meeting.

MOTION by Yasmin Eloian and second by Anne Bakalyar to accept the report for audit was approved.

MOTION by Jasmin Eloian and second by John Matthews to adopt the 2018-2019 budget as proposed was approved.

MOTION by Mary Bugeia and second by John Matthews to approve the slate of nominations by unanimous affirmative vote was approved.

MOTION by Linda Freitag and second by Yasmin Eloian to adjourn the meeting at 7:47 P.M.

Board Meeting – August 6, 2018

MOTION by Mary Bugeia and second by Don Mack to approve minutes of the May 14, 2018 Board meeting.

MOTION by Mary Bugeia and second by Don Mack to accept the Treasurer's Report to file for audit was approved.

MOTION by Linda Freitag and second by John Matthews to adjourn the meeting at 7:39 P.M.

Board Meeting – September 10, 2018

MOTION by Mary Bugeia and second by Brenda Lemecha to approve minutes of the August 6, 2018 Board meeting.

MOTION by Wendy Fichter and second by Anne Bakalyar to renew subscription to League of American Orchestras.

MOTION by Al Holmes and second by Don Mack to approve President, Sandra Butler, Vice President Internal, Wendy Fichter, Vice President External, John Matthews, Secretary, Linda Freitag and Treasurer, Brenda Lemecha for the 2018-2019 season. Approved unanimously.

MOTION by Anne Bakalyar and second by Margaret Schaefer to accept the Treasurer's Report to file for audit was approved.

MOTION by Linda Freitag and second by Michael Nealon to adjourn the meeting at 7:38 P.M.

Board Meeting – October 1, 2018

MOTION by Mary Bugeia and second by Kimberly Ismail to approve minutes of the September 10, 2018 Board meeting.

MOTION by EmmaJean Woodyard and second by Margaret Schaefer to adjourn the meeting at 7:39 P.M.

Board Meeting – November 5, 2018

MOTION by John Matthews and second by Kimberly Ismail to approve minutes of the October 1, 2018 Board Meeting.

MOTION by Linda Freitag and second by John Matthews to accept the Treasurer's Report to file for audit was approved.

MOTION by Anne Bakalyar and second by Linda Freitag to adjourn the meeting at 7:00 P.M.

Board Meeting – January 7, 2019

MOTION by Mary Bugeia and second by Wendy Baggett to approve minutes of the November 5, 2018 Board meeting.

MOTION by EmmaJean Woodyard and second by Don Mack to accept the Treasurer's Report to file for audit was approved.

MOTION by Wendy Baggett to proceed with filing for MCACA grant, second by Linda Freitag.

MOTION by Wendy Baggett and second by Linda Freitag to adjourn the meeting at 7:15 P.M.



Board Meeting – February 4, 2019

MOTION by Michael Nealon and second by Don Mack to approve minutes of the January 7, 2019 Board meeting.  
MOTION by Anne Bakalyar and second by Mary Bugeia to accept the Treasurer's Report to file for audit was approved.  
MOTION by Linda Freitag and second by Sandra Butler to adjourn the meeting at 6:54 P.M.

Board Meeting – March 4, 2019

MOTION by Brenda Lemecha and second by Don Mack to approve minutes of the February 4, 2019 Board meeting.  
MOTION by Mary Bugeia and second by Al Holmes to accept the Treasurer's Report to file for audit was approved.  
MOTION by Al Holmes and second by Linda Freitag to adjourn the meeting at 7:20 P.M.

Board Meeting – April 1, 2019

MOTION by Fran Sanak and second by Brenda Lemecha to approve minutes of the March 4, 2019 Board meeting.  
MOTION by Anne Bakalyar and second by EmmaJean Woodyard to accept the Treasurer's Report to file for audit was approved.  
MOTION by Linda Freitag and second by John Matthews to adjourn the meeting at 6:50 P.M.

Board Meeting – May 13, 2019

MOTION by John Matthews and second by Fran Sanak to approve minutes of the April 1, 2019 Board meeting.  
MOTION by Anne Bakalyar and second by Yasmin Eloian to accept the Treasurer's Report to file for audit was approved.  
MOTION by Michael Nealon to offer Steven Jarvi the position of Music Director of the Dearborn Symphony for two (2) concert seasons, five (5) concerts per season, for compensation of \$30,000; second by Linda Freitag; approved unanimously by the Board.  
MOTION by Wendy Baggett and second by Alice Putrus to adjourn the meeting at 7:25 P.M.

Board Meeting – June 3, 2019

MOTION by Mary Bugeia and second by Yasmin Eloian to approve minutes of the May 13, 2019 Board meeting, approved.  
MOTION by Linda Freitag and second by Fran Sanak to accept the Treasurer's Report to file for audit was approved.  
MOTION by Mary Bugeia to approve proposed Music Director, Steven Jarvi, contract for the Dearborn Orchestral Society, Inc. and second by Yasmin Eloian; approved unanimously.  
MOTION by Anne Bakalyar and second by Yasmin Eloian to adjourn the meeting at 7:58 P.M.

Respectfully Submitted,  
Linda Freitag, Secretary

**Dearborn Symphony**  
**Balance Sheet**  
 Previous Year Comparison for 2019 Annual Meeting  
 Fiscal Year June 1, 2018 - May 31, 2019

				May 31, 19	May 31, 18
<b>ASSETS</b>					
<b>Current Assets</b>					
<b>Checking/Savings</b>					
		checking/DOS-Comerica		62,787.00	19,323.73
		Ford Money Market		1,740.16	1,702.53
		checking/scholarship - Dbn Fed		11,349.54	10,433.43
		<b>Total Checking/Savings</b>		<b>75,876.70</b>	<b>31,459.69</b>
<b>Other Current Assets</b>					
		Undeposited Funds		0.00	544.90
		tdAmeritrade		7,872.11	7,872.11
		bulk mail - pre pd		949.01	357.48
		petty cash		15.51	15.51
		<b>Total Other Current Assets</b>		<b>8,836.63</b>	<b>8,790.00</b>
		<b>Total Current Assets</b>		<b>84,713.33</b>	<b>40,249.69</b>
<b>TOTAL ASSETS</b>				<b>84,713.33</b>	<b>40,249.69</b>
<b>LIABILITIES &amp; EQUITY</b>					
<b>Liabilities</b>					
<b>Current Liabilities</b>					
		Other Current Liabilities			
		Current Liabilities		577.20	338.33
		<b>Total Other Current Liabilities</b>		<b>577.20</b>	<b>338.33</b>
		<b>Total Current Liabilities</b>		<b>577.20</b>	<b>338.33</b>
		<b>Total Liabilities</b>		<b>577.20</b>	<b>338.33</b>
<b>Equity</b>					
		Retained Earnings		39,911.36	44,728.27
		Net Income		44,224.77	-4,816.91
		<b>Total Equity</b>		<b>84,136.13</b>	<b>39,911.36</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>				<b>84,713.33</b>	<b>40,249.69</b>

## Dearborn Orchestral Society

### Income and Expenses for Prior Years 2014-19 and Proposed Budget for 2019-2020

Year:	2013 - 14	2014 - 15	2015 - 16	2016 - 17	2017 - 18	2018-19	2019-20
Season:	52	53	54	55	56	57	58
Budget:	Actual	Actual	Actual	Actual	Actual	Actual	Proposed
	Jun - May 14	Jun - May 15	Jun - May 16	Jun - May 17	Jun - May18	Jun - May19	Jun - May 20
<b>Income</b>							
Admissions	\$46,299	\$29,598	\$43,511	\$38,976	\$35,884	\$55,721	\$48,900
Cabaret	\$20,105	\$6,175	\$15,195	\$29,195	\$26,595	\$18,900	\$29,000
Children's Concert	\$4,615	\$3,830	\$3,775	\$4,500	\$3,800	\$4,910	\$6,000
Contracted Services	\$4,725	\$4,335	\$26,148		\$750	\$3,100	\$0
Corporate Support	\$19,700	\$16,193	\$22,051	\$22,755	\$24,335	\$20,291	\$25,000
Foundations	\$2,500	\$4,250	\$3,000	\$2,000	\$2,000	\$2,210	\$2,000
Grants				\$12,500	\$16,000	\$16,800	\$19,000
DOSEF	\$20,000	\$39,880	\$20,500	\$32,590	\$45,012	\$36,200	\$40,000
Donations	\$41,320	\$29,060	\$35,667	\$32,916	\$18,638	\$44,459	\$36,450
Friends of the DS (WADOS)	\$20,500	\$20,500	\$19,000	\$19,500	\$20,500	\$20,500	\$20,500
Interest Income	\$809	\$626	\$110	\$16	\$19	\$38	\$500
Scholarship Donations/Fees	\$11,193	\$12,434	\$10,903	\$12,464	\$11,460	\$8,856	\$10,300
Fundraisers (other)	\$15,996	\$19,710	\$44,353	\$13,171	\$6,704	\$9,478	\$10,300
<b>Total Income</b>	<b>\$207,763</b>	<b>\$186,591</b>	<b>\$244,214</b>	<b>\$220,583</b>	<b>\$211,696</b>	<b>\$241,463</b>	<b>\$247,950</b>
<b>Expense</b>							
Administrative Expenses	\$18,941	\$20,352	\$20,394	\$18,644	\$22,425	\$19,228	\$21,385
Grant Writer			\$1,725	\$1,200	\$750	\$1,280	\$1,000
Direct Concert Expenses	\$178,340	\$179,592	\$136,493	\$155,409	\$161,184	\$146,497	\$171,355
Marketing			\$6,796	\$4,088	\$5,287	\$5,466	\$12,360
Contract Service Costs	\$4,225	\$3,592	\$24,574		\$700	\$550	\$0
Cabaret (non-music)	\$5,437	\$6	\$5,896	\$14,446	\$3,723	\$190	\$16,500
Other fundraisers	\$5,711	\$15,376	\$34,290	\$3,889	\$2,711	\$3,048	\$3,050
Insurance	\$2,775	\$2,754	\$2,814	\$2,814	\$2,772	\$2,827	\$2,850
Newsletter	\$4,651	\$5,102	\$4,399	\$7,172	\$7,580	\$9,438	\$9,500
Outreach			\$500		\$797	\$0	\$0
Misc. Oper. & Progr. Expenses	\$395	\$113	\$60	\$100	\$445	\$765	\$200
Scholarship reimburse/expenses	\$11,115	\$12,033	\$10,652	\$10,492	\$8,185	\$7,950	\$9,750
<b>Total Expense</b>	<b>\$231,589</b>	<b>\$238,920</b>	<b>\$248,593</b>	<b>\$218,254</b>	<b>\$216,558</b>	<b>\$197,238</b>	<b>\$247,950</b>
<b>Net Income or (Loss)</b>	<b>(\$23,826)</b>	<b>(\$52,329)</b>	<b>(\$4,379)</b>	<b>\$2,329</b>	<b>(\$4,862)</b>	<b>\$44,225</b>	<b>\$0</b>

Dearborn Symphony Orchestra  
**MUSIC DIRECTOR SEARCH TASK FORCE and  
 ARTISTIC COMMITTEE Annual Reports**

Michael A. Nealon

**Music Director Search Task Force:**

Following a model established by the League of American Orchestras, the Music Director Search Committee developed and implemented a process for identifying a new Music Director and Conductor that would engage the Board of Trustees, orchestral musicians, community members and audiences alike. Having reviewed all application materials and conducted numerous interviews, the Search Committee selected three semi-finalists, each of whom was given an opportunity to conduct the orchestra in a live concert during the 2018-2019 season. The three semi-finalists were: Steven Jarvi, Jason Altieri and Nick Palmer. Surveys and evaluations were completed, compiled and analyzed for rehearsals and all three performances. At a meeting on May 9, 2019, after due consideration, the Search Committee unofficially nominated Steven Jarvi to the position pending a final in-person interview to consider matters of strategic fit. Following that interview, the Search Committee officially nominated Steven Jarvi as Music Director and Conductor. This nomination was passed onto the Board of Trustees for consideration and approval at its standing meeting on May 13, 2019.

**Music Director Search Committee members:**

Michael Nealon - Chair - bod  
 Debra Terry - mus  
 Dennis Carter - mus  
 Doug Blackwell - mus  
 Kathy Zuchniewicz - mus  
 Sandy Butler - bod  
 Wendy Fichter - bod  
 Yasmin Eloian - bod  
 EmmaJean Woodyard - bod  
 Martin Heger - at large  
 Martin Zbosnik - at large

**Artistic Committee:**

With the appointment of a new Music Director, the Artistic Committee felt that Steven Jarvi should be given the opportunity and principal responsibility for selecting music for the up-coming 2019-2020 season. Understanding that this would require some additional time and planning, the committee recommended the following “themes” for each of the five concerts. These “themes” were then shared with audiences for marketing purposes and to build excitement for the coming 2019-2022 season:

October 11, 2019	<i>Bravissimo!</i>
November 22, 2019	An American Homecoming
February 14, 2020	Whole Lotta Love
April 3, 2020	Baroque and Blue
May 8, 2020	Musical Horizons

**Artistic Committee members:**

Michael Nealon - Chair  
 Jon Boyd  
 Sandy Butler  
 Yasmin Eloian  
 Wendy Fichter  
 Peter Paolini  
 Fran Sanak

## PERSONNEL MANAGER

Year End Report 2018-19

It has been a year like no other since I became Personnel Manager over 20 years ago! I am grateful that the Conductor Search Committee worked hard with both the musicians and the community in mind and decided on three very worthy candidates. Our musicians' main concern was that their voices were going to be heard, and indeed they were. There were surveys passed out to all musicians so they could submit their feedback on each conductor and almost all of our musicians participated in those surveys. Interestingly, all three candidates came out fairly close in their final reviews. I have informed the musicians of the decision of the Board to engage Steven Jarvi as our next Music Director and we are all looking forward to what he will be bringing to our symphony.

Personally, it was a refreshing challenge to work with a different conductor for each concert this past season. Each one of our conductors were a joy to work with. I appreciated each one's dedication and desire to bring out the very best in our musicians. I was also told by all of them that they were impressed with the level of our orchestra's skill and musicality.

This past September, we held auditions with our principal players presiding, since we were without a Music Director. They did this without any financial compensation, with the future success of the Dearborn Symphony first and foremost in mind. I want to thank them for their dedication and for taking time out of their busy schedules to hear the candidates. This coming season, we are looking at vacancies in Principal Clarinet, Principal Horn, Second Horn, and section violin, viola, and bass. Auditions will be taking place in early September with Steven Jarvi presiding.

We have so many devoted associates that I wish to thank. I'll start with Faith Demorest, our librarian, for her dedicated and trusted service as our Dearborn Symphony Librarian and to Seth Larson, for his enthusiastic and attentive job as Stage Manager. I also want to make sure to mention how good it is that, thanks to Kevin Dewey and the staff of Henry Ford College, we have the use of their facilities for our rehearsals. Don Bean, Technical Director at the center is our hero too! He is always ready to help and assist in any way possible. This past February, he allowed us the use of the center's Black Box to hold a rehearsal which had been cancelled at the last minute at Henry Ford College due to severe weather. Don also used his expertise to repair our Seth Larson's clarinet when it was damaged after being dropped on the floor. Board member Ben Bachrach continues to do a wonderful job in keeping the website up and current and I am grateful for his skill and expertise so we can continue to keep our musicians informed 24/7. Finally, I am grateful to Sandy Butler and members of the Board for their dedicated work to ensure the future of our symphony.

Thank you for placing your trust in me as I continue to do my best for the Dearborn Symphony.

Respectfully submitted,

Kathy Zuchniewicz  
Personnel Manager

**LIBRARIAN REPORT**

Year End Report 2018-19

Reflecting on the past year, I decided the librarian's report should reflect the positive changes that I saw take place. In the past, I have had to chase down players to pick up their music and also turn in their music at the end of a concert. Not so last season!

A big kudos to players and especially to our concertmaster Debra Terry. Debra was diligent in getting the music bowed for the strings almost immediately after she picked up her folder. She not only bowed each piece, she scanned and emailed the music to players. This was the first year we almost had 100% of players come to first rehearsal with their music bowed.

Our players religiously picked up their music. Many players arranged to get folders for other players that live close to them.

There no folders lost and no music was returned late! As we press forward to a new season, it is my hope that the attentiveness to the music and preparedness will continue and spread to everyone!!

Respectfully,  
Faith Demorest  
Librarian

## SCHOLARSHIP COMMITTEE

Year End Report 2018-19

The Scholarship Committee of the Dearborn Orchestral Society has continued its work during the 2018-19 season. Scholarships totaling \$6,750 were awarded to 19 deserving local students at the October, 2018 concert. Auditions for the upcoming 2018-19 academic year were held May 6 and scholarships will be awarded this fall. The response to our spring scholarship auditions was disappointing with only 13 applicants and none of the local middle schools represented. This indicates that we must re-evaluate our process and scholarship program. We have already taken some steps to increase our visibility in the local schools and look forward to developing new educational opportunities for our students.

Marygrove College hosted our Youth Artist Solo Competition for many years and their facilities were ideal but a recent announcement has been made that the College will be closing permanently. In 2018, we held the piano competition at the Steinway Music Gallery. However, that facility was booked this year. This past spring, 2019, when we normally would have conducted this competition, we were unable to find a suitable venue. We are hopeful that we can secure a venue for a fall competition with the winner being featured at the November concert.

As always, I am appreciative of the hard work of my Committee members—Margaret Schaefer, Carolyn Carr and Zane Hatahet. Our Committee is discussing opportunities to enhance the musical experience of our school students and increase their music enrichment and instruction in the upcoming year.

Respectfully submitted,

Anne F. Bakalyar

## MARKETING COMMITTEE

Year End Report 2018-19

The function of the Marketing Committee is to ensure the timely distribution of Symphony information to the various media and news outlets to promote the various Dearborn Symphony concerts and events.

An ongoing effort has produced an extensive list of contacts (available upon request) covering local newspapers, media outlets, educational institutions, the local Chamber of Commerce and others. Press releases are distributed as received to the various contacts producing a wide distribution covering Dearborn and the surrounding communities.

Additionally, press releases and media content is sent to the Dearborn Symphony, Friends of the Dearborn Symphony, Dearborn Exchange Club, ISCC and various church and club organizations to promote the various Symphony activities.

In close association with the “Friends of the Dearborn Symphony”, committee members also maintain the “Friends” website to ensure close coordination with the Symphony website including direct links to allow patrons to purchase concert tickets and access other information.

While typically not involved in the creation of the various mailings and flyers produced by the Symphony office, the committee is regularly involved in the distribution of the information by the various media channels the committee employs.

Respectfully submitted,

Patti Mack  
Don Mack  
Co-chairs



## FRIENDS OF THE DEARBORN SYMPHONY

Founded 1962 – Incorporated 1983

### Annual Report 2019

#### Board of Directors 2018 – 2019

President, Yasmin Eloian  
V.P. Administration, Suzanne Singleton  
V.P. Education & Community Outreach, Jane Lewy-Mykytenko  
V.P. Fundraising, Linda Freitag  
V.P. Membership Development, Chris Mathews

Treasurer, Brenda Lemecha  
Recording Secretary, Anne Witkowski  
Parliamentarian, Patti Mack  
Membership Secretary, Shirley Hill

We had another successful year as the Friends of the Dearborn Symphony ends another fiscal year in 2019. I would like to thank my board of directors for their dedication and hard work this year. Every one of them went above and beyond for the continued success of this organization.

In 2018 – 2019 we sponsored the Symphony dress rehearsal refreshments for each concert, and provided our second 50th anniversary cake for the musicians celebrating this momentous occasion. We were able to donate monies in the amount of \$22,000 to sponsor a DOS concert, Dearborn Youth Symphony Scholarship Fund, and Dearborn Public School Music Clinics.

We hosted / coordinated the following fundraisers:

Stella & Dot Party

Three Music Medleys

Co Hosted Springwells Park Holiday Home Tour

38th Annual Dearborn Symphony Home Tour

We have identified many sustainable fundraising opportunities, which you will see coming your way in the very near future. These events need your support and attendance as members of the Friends organization so we can continue providing the needed help for scholarship development and the Dearborn Symphony

This year the board has revised the bylaws, which were approved at the Friends Annual Meeting on June 9, 2019. These revisions are meant to keep the organization current and moving toward the future. Additionally, they have restructured the membership categories to be inclusive of a large span of potential members.

We had two member appreciation cocktail hours before two of our concerts and we plan to continue this appreciation in the 2019 – 2020 year. Additionally, 19+ new members joined Friends during these events and our membership drive.

We look forward to our continued membership support and ask of you to participate in a fundraising activity and bring a new member along to share in the fun and excitement.

The 2019-2020 officers are as follows:

President, Yasmin Eloian  
V.P. Administration, Anne Witkowski  
V.P. Education & Community Outreach, Jane Lewy-Mykytenko  
V.P. Membership Development, Chris Mathews  
V.P. Fundraising, Linda Freitag

Treasurer, Brenda Lemecha  
Recording Secretary, Suzanne Singleton  
Membership Secretary, Shirley Hill  
Parliamentarian, Patti Mack

Respectfully Submitted,  
Yasmin Eloian, President

Dearborn Orchestral Society  
**NOMINEES FOR THE BOARD OF DIRECTORS**  
 2019 Annual Meeting

Slate recommended by the nominations committee — all candidates are proposed for a 3-year term.

**Incumbents:**

Mary Bugeia  
 Sandra Butler  
 Linda Freitag  
 Mary Kosch  
 Donald Mack  
 Michael Nealon  
 Margaret Schaefer  
 Emma Jean Woodyard

**Non Incumbents:**

Patti Mack  
 Cynthia Pepper

Composition of the board with above nominees.

**Term end 2020**

Brigitte Anouti  
 Ben Bachrach  
 Wendy Fichter  
 Brenda Lemecha  
 John Matthews  
 Alice Putrus  
 Francene Sanak

**Term end 2021**

Anne Bakalyar  
 Yasmin Eloian  
 Al Holmes  
 Jan Huang  
 Kimberly Ismail  
 Jennie Somers

**Term end 2022**

Mary Bugeia  
 Sandra Butler  
 Linda Freitag  
 Mary Kosch  
 Donald Mack  
 Patti Mack  
 Michael Nealon  
 Cynthia Pepper  
 Margaret Schaefer  
 Emma Jean Woodyard

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# **DEARBORN ORCHESTRAL SOCIETY ENDOWMENT FUND**

## **Annual Meeting** **June 24, 2019**

The DOS Endowment Fund was established in 1992 to achieve a perpetual base of support for the Dearborn Symphony Orchestra and ensure its artistic and financial stability. This Fund is invested carefully to preserve its principal. Most of the interest income is used to enhance or supplement the annual operating expenses of the Dearborn Symphony, while some of the interest income funds youth music development, including music scholarships. As our endowment grows, it will provide an ever-expanding source of stable funding to keep the Dearborn Symphony creative and strong. Gifts to the Endowment Fund ensure that the music will be enjoyed by generations to come.

**DEARBORN ORCHESTRAL SOCIETY ENDOWMENT FUND, INC.****Annual Meeting Minutes June 27, 2018**

The annual DOSEF members' meeting was called to order at 7:50 PM by President Brenda Lemecha following the annual meeting of the Dearborn Orchestral Society at 6 Parklane Boulevard, Dearborn, MI. DOSEF trustees present Brenda Lemecha – President, Sandy Butler - Vice President and Secretary, and trustees Paul Butler and Alice Putrus. Others present included Anne Bakalyar, Mary Bugeia, Robin Iori, James Lochinger, Patti Mack, Don Mack, John Matthews, Fran Sanak and EmmaJean Woodyard.

The minutes of the 2017 annual meeting of the DOSEF held on June 27, 2017 were unanimously approved as submitted following a motion by Paul Butler, second by EmmaJean Woodyard.

Brenda Lemecha read the annual report for the DOSEF into the record. She noted that in January 2018, Comerica account manager Jeffrey Remillet resigned from the DOSEF when he left Comerica; at that time, former member Alice Putrus was able to rejoin. Don Thorn, account manager at Comerica, remains an advisor to the board.

In the absence of Treasurer Ben Bachrach, Paul Butler read the DOSEF annual financial report for the fiscal year June 1, 2017 to May 31, 2018 into the record as submitted. The report showed total equity beginning the period 6/1/2017 — \$1,156,123. Equity on 5/31/2017 — \$1,319,922. Dividends for the year were \$43,846; expenditures \$49,512 which included \$45,012 to DOS operating; \$3,000 for scholarships fund; \$1,000 for Youth Artists Solo Competition; \$500 for the Children's Concert from the Virginia Boase fund, and \$320 for operating expenses; net operating income of minus \$5,950.78. The plan had been to distribute \$29,512 for the year to the DOS. In late April, the DOSEF distributed an additional \$20,000 to the DOS operating fund to enable payments of expected expenses.

Donations amounted to \$75,652 for the year including \$66,000 from the Pelling Trust. There was \$12,073 of realized capital gains from the sale of securities and unrealized gains of \$81,125. At the end of the fiscal year the value of the endowment fund was \$1,319,922 or an increase in net worth of \$163,799.

The Treasurer's report was accepted for filing upon a motion by Alice Putrus, second by Sandy Butler.

The DOSEF portfolio includes a mix of 50% ETFs and 50% individual stocks with an emphasis on dividends to fund yearly distributions to the DOS. Board members continue to manage the individual equities. There being no other business, the meeting adjourned at 8:05 PM, motion by Patti Mack, second by Paul Butler.

Respectfully submitted,  
Sandy Butler, Secretary

**DOS ENDOWMENT FUND, INC.**

## Annual Report 2018-19 Season

**Board of Directors**

Brenda Lemecha, Chairman  
Sandra Butler, Vice-Chair & Secretary

Ben Bachrach, Treasurer  
Anina Bachrach, Trustee

Paul Butler, Trustee  
Alice Putrus, Trustee

The DOS Endowment Fund was established in 1992 with the foresight and urging of Patricia Daoust, then President of the Women's Association for the Dearborn Orchestral Society (WADOS – now known as Friends of the Dearborn Symphony). WADOS gave the DOS board a promissory note on 3/4/92 for \$10,000 to be paid when the DOSEF was securely in place (paid 9/1/92). The noble purpose for doing so was to create a fund that would ensure the financial security of the Dearborn Symphony Orchestra. The bylaws of the DOSEF stipulate that 75% of income may be distributed to the DOS and 25% must be reinvested in the Fund. Since that first donation, many have donated yearly and several have set up funds in the DOSEF from estate trust funds, donations of cash or stocks - Frank and Mary Padzieski; Mary and Leonard Zudick; Virginia Boase/Friends; Ben and Anina Bachrach; Wes and Helen Pelling Trust and Paul and Sandra Butler.

The Maestro's Fund for Youth Music Development was established in honor of Kypros Markou at the end of the 2017-18 season. A fund of \$10,000 is earmarked for youth music development. The fund will abide by the same rules for distribution and retention as the DOSEF. Income from the fund will be distributed annually starting in 2019-2020fy to the DOS, in the name of Kypros Markou, and used to support youth music development other than scholarships.

The DOSEF Board of Directors meet regularly and responsibly on a monthly basis. The task for this group is to evaluate the investments and dispose of or add to them when such action is deemed appropriate. Service is voluntary on this board and it is rewarding to recognize the expertise, interest, sincerity and devotion of each member.

In FY 2017-18 Donald Thorn, Senior Investment Strategist with Comerica Wealth Management, said that due to increased work responsibilities, he would not be able to attend the regular meetings. He would still be available for advice. We are in contact with Comerica for an investment strategist to attend our meetings.

Currently the DOSEF portfolio has a mix of individual stocks and ETFs to protect the principal and maintain the income for yearly distributions to the Dearborn Symphony. The Board members continue to manage the individual equities. In January 2018 Alice Putrus was elected to the DOSEF Board of Trustees and attends regular monthly meetings and manages assigned individual equities.

In March 2019, DOSEF made distributions to DOS from FY 2017-18 income.

We are dedicated to a successful and financially secure future for the Dearborn Symphony.

Brenda Lemecha, President DOSEF

**Dearborn Orchestral Society Endowment Fund**

Annual Financial Report

Fiscal Year June 1, 2018 through May 31, 2019

Start of Period

## FUNDS

Unrestricted		\$ 1,125,171.23	
Padzieski Trust		128,703.45	
Bachrach Trust		10,599.11	
Boase/Friends Trust		10,106.85	
Butler Trust		35,341.67	
Maestro Youth Devel. Fund		10,000.00	
<b>Total Equity</b>	<b>6/1/2018</b>	<u>\$ 1,319,922.30</u>	

## ASSETS

tdAmeritrade Insured Dep Acct		\$ 47,499.69	
Marketable Securities		1,272,422.61	
<b>Total Assets start of year</b>	<b>6/1/2018</b>	<u>\$ 1,319,922.30</u>	\$ 1,319,922.30

## Annual Activity

<b>Investment Income</b>	5/31/2019	\$ 45,892.79	
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## Charitable Distributions

Children's Concert	\$ 500		
Operating Fund	35,000.00		
Scholarship Fund	3,000.00		
Youth Solo Artist Competition	700.00		
<b>Total Charitable Distributions</b>	for year	<u>\$ 39,200.00</u>	

## Michigan Corporation Fee

	\$ 20.00		
<b>Operating Expenses</b>		<u>20.00</u>	
<b>Net Operating Income</b>	for year	<b>\$6,672.79</b>	

## Investments

Realized Capital Gains	\$ 89,482.60		
Unrealized Gains	(150,747.39)		
<b>Net Market Changes</b>	for year	<u>(61,264.79)</u>	

## Donations

Annual Fund Raising	\$320.00		
Bequests	0.00		
<b>Total Donations</b>	for year	<u>320.00</u>	

Net Income			(54,272.00)
<b>Net Worth</b>	5/31/2019		<u>\$ 1,265,650.30</u>

End of Period

## ASSETS

tdAmeritrade Insured Dep Acct		\$ 53,946.02	
Marketable Securities		1,211,704.28	
<b>Total Assets</b>	<b>5/31/2019</b>	<u>\$ 1,265,650.30</u>	